
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
August 20, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127957G0	
High Rate ¹	0.145%	
Allotted at High Price	3.75%	
Investment Rate ²	99.926694	
	0.147%	
Median Rate ³	0.135%	
Low Rate ⁴	0.120%	
Issue Date	August 23, 2012	
Maturity Date	February 21, 2013	
	Tendered	Accepted
Competitive	\$135,958,000,000	\$26,903,875,000
Noncompetitive	\$616,747,400	\$616,747,400
FIMA (Noncompetitive)	\$480,000,000	\$480,000,000
Subtotal ⁵	\$137,054,747,400	\$28,000,622,400⁶
SOMA	\$0	\$0
Total	\$137,054,747,400	\$28,000,622,400
	Tendered	Accepted
Primary Dealer ⁷	\$114,100,000,000	\$17,887,500,000
Direct Bidder ⁸	\$9,970,000,000	\$2,051,500,000
Indirect Bidder ⁹	\$11,888,000,000	\$6,964,875,000
Total Competitive	\$135,958,000,000	\$26,903,875,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$137,054,747,400/\$28,000,622,400 = 4.89

⁶Awards to combined Treasury Direct systems = \$439,652,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.